

2023

Annual Report



Our Mission: Creating a legacy for our citizens by being exceptional stewards of our forest while balancing the environmental, economic, and social aspirations of the community.



SUNSHINE COAST
COMMUNITY
FOREST

MESSAGE FROM THE CHAIR

In 2023 we built upon the foundation laid in the last two transformative years, continuing our commitment to ecosystem based management and community engagement, and making substantial progress towards our strategic objectives.

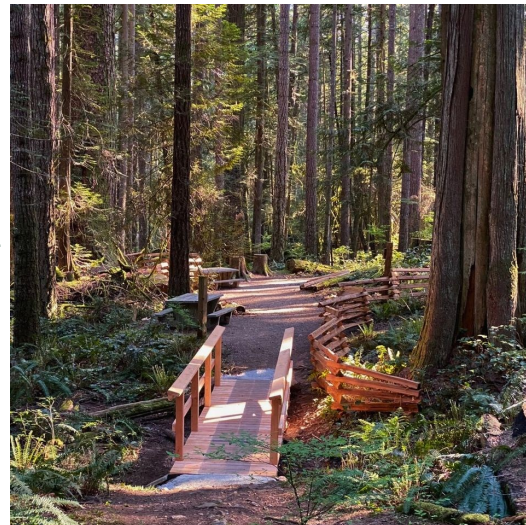
Some of the key accomplishments over the past year include:

- Conducting landscape-wide inventories to identify and classify ecosystems;
- Establishing recruitment areas for future old-growth forests
- Continuing to fund and support wetland restorations projects
- Initiating hydrology assessments of important watersheds
- Establishing conservation areas within our tenure to enhance ecological resilience.

In Addition to these conservation-focused efforts, we have moved forward with operational initiatives that balance ecological responsibility with economic sustainability.

These include:

- Introducing alternative harvest methods like single-stem and commercial thinning into our operating plan
- Initiating wildfire risk mitigation planning
- Longer-term fiscal planning to support our strategic goals.



The corresponding themes of environmental protection and fiscal management throughout our activities this year are reflected in two significant decisions.. In November 2023, the Board of Directors passed significant resolutions that reinforce our commitment to responsible forest management. One of these resolutions was the voluntary reduction of our Annual Allowable Cut (AAC) from 20,000m³ to 15,000m³, a decision that underscores our dedication to long-term sustainability. Another resolution was to cease the extraordinary dividend, ensuring that future earnings are reinvested directly into the Community Forest to support EBM values and stewardship initiatives. Importantly, the Board's commitment to the regular dividend remains unchanged, continuing to provide a return on the original investment.

Our commitment to community engagement remains steadfast. Over the past year, we have undertaken a comprehensive inventory of recreational uses within our tenure, supported the construction of kiosks, improved road maintenance, and enhanced site development—initiatives that contribute to responsible and accessible forest use. For example, we continue to provide wood for bridge-building projects and maintain a successful firewood program, which facilitates legal access to firewood, reduces tree poaching, and ensures free split and delivered firewood for community members in need.

Another area of focus is our exploration of carbon projects. While this is a complex and evolving field, our Managing Forester and one of our Directors have completed a Micro-Certificate in Carbon Projects, equipping the Community Forest with valuable expertise to navigate and benefit from emerging opportunities in carbon management.

Our community engagement efforts continue to evolve and expand. We have strengthened our outreach through communi-

COMMUNITY DONATIONS

Dakota Ridge Nordics	tems swiya museum
Gibsons Wildlife Rehab Centre	Suncoast Woodcrafters Guild
Habitat for Humanity	Sunshine Coast Dirtbike Assn.
Halfmoon Bay Community Assn.	Sunshine Coast Foundation
iNaturalist	Talaysay Tours
Rotary Club of Sechelt	Tetrahedron Outdoor Club
SCCS Food Bank	
Sunshine Coast Botanical Garden	

OUR DIRECTORS

Kathleen Suddes
Dennis Lozinsky
Bob Michor
Jordan Wilson
Greg Caw
Doug Marteinson
Gord Crandlemire
Jim Tivy

ty association meetings, ad hoc block walks, a redesigned website, active social media engagement, and signature events such as the Wood Expo and the Christmas Tree Cut. Additionally, we are deepening our collaborations with schools and universities to foster education and awareness about sustainable forestry practices.

The Community Advisory Panel (CAP) remains an essential component of our governance and decision-making framework. Meeting regularly, this group effectively represents a broad cross-section of professionals and community members, ensuring diverse perspectives inform our work including informed perspectives from the conservation community.

Finally, I would like to take a moment to recognize and congratulate our Lead Ecologist, Laurie Kremsater, on receiving the Distinguished Forest Professional Award earlier this year. This prestigious honor is the highest recognition in the field, celebrating outstanding service and significant contributions to the advancement of forestry throughout a career. We are fortunate to have her expertise guiding our ecological stewardship.

In closing, I extend my sincere gratitude to our volunteer Board of Directors, our exceptional staff, the Community Advisory Panel, and our supportive shareholder. It takes a dedicated team and an engaged community to turn aspirations into reality, and I am proud of what we have accomplished together. As we look ahead, we remain committed to responsible forest management that balances ecological integrity, community benefit, and long-term sustainability.

Sincerely,

Kathleen Suddes

Chair | Kathleen Suddes



2023 Financial Summary

Profit & Loss			Cash Flows		Balance Sheet		
	2023	2022	2023	2022	2023	2022	
Logging Revenue	1,609,420	2,093,800	Opening Balance	1,536,423	Cash	690,263	1,536,423
Cost of Sales	1,122,679	817,690	Operations	367,471	Other assets	1,679,836	1,163,011
Expenses	697,396	634,426	Investing	-963,370	Property /Equip	<u>28,284</u>	<u>23,842</u>
Other Income	<u>119,494</u>	<u>39,798</u>	Dividends Paid	-275,900	Current Liabilities	332,066	243,275
Net Income (Loss)	-91,161	681,482	Interest	25,639	Long Term Liabilities	<u>102,583</u>	<u>149,216</u>
			Net Change in Cash	-846,160		434,649	392,491
			Closing Balance	690,263	Shareholder Equity	1,963,734	2,330,785

Source: 2023 Audited Financial Statements, available at www.sccf.ca

2023 LEGACY FUND GRANTS

The Sunshine Coast Community Forest has paid over \$4 million in dividends to the District of Sechelt since they created the Sunshine Coast Community Forest Legacy Fund in 2014. A portion of those contributions are available for your community projects, and a portion remains in this fund held by the District of Sechelt for future community benefit. These are your projects that received grants in 2023.

Pender Harbour Community School

Completion costs for new community building - \$30,000

Pender Harbour Community School offers learning, mental health support, recreation, and other essential programs. Many services would be otherwise inaccessible due to transportation barriers. Funds will cover final costs for major building upgrades started in 2022, including foundation work, ramps, stairs, electrical, and plumbing.

Sunshine Coast Salmonid Enhancement Society

Repair of water source pipes - \$30,000

Chapman Creek Hatchery, run by the SC Salmonid Enhancement Society, supports local salmon stocks. The water source pipe is leaking, raising water levels in the parking lot and risking supply failure for incubating eggs and fry. A stop log gate is also needed to regulate water flow during repairs or emergencies.

Tetrahedron Outdoor Club

New bridge over Chapman Creek - \$30,000

The Tetrahedron Outdoor Club promotes outdoor recreation and stewards Tetrahedron Park, used by thousands of hikers. The Chapman Creek bridge, vital for backcountry access, is deteriorating and unsafe. Funds will help replace it with a secure 44-foot aluminum bridge.

BC Conservation Foundation

Scientific lab equipment for kelp nursery - \$30,000

The BC Conservation Foundation conserves fish and wildlife resources. Kelp beds in the Sunshine Coast and Salish Sea have declined by 90%, threatening marine habitats. To support restoration, funds will equip a kelp nursery with lab equipment for cultivating and planting kelp.



THANK YOU TO LOCAL BUSINESSES

\$1.8 Million in Local Spending

SUNSHINE COAST BUSINESSES HELPED KEEP 1.8 MILLION IN OPERATIONAL SPENDING IN YOUR COMMUNITY

AUTUMN MOON DIGITAL | BILL WELLS BACKHOE SERVICES | COAST REPORTER | COASTAL AUTO REPAIR SERVICE | CROWE MACKAY LLP | DAN BROWN TRUCKING | FLATLINE MECHANICAL | FLEMMING TREE EXPERTS LTD | FORESTECH INDUSTRIES | GOURMET GIRL CAFE AND CATERING LTD | HATFULL & ASSOCIATES | HAYES CONTRACTING INC | HI LINE LOG SERVICE | HORSMAN TRUCKING LTD. | JAMES KILLACKEY SILVICULTURE CONSULTING | JOE'S ON THE BEACH | K & E TRUCKING AND CRANE SERVICE LTD. | KRAUS ENTERPRISES | LF CONTRACTING | M&M EXCAVATING | MAINSTAY COMPUTING LTD | ONE O ONE OFFICE SUPPLY | PEEK-A-BOO SERVICES | REBECCA KLADY CONSULTING | RJM CONTRACTING | SALISH SOILS | SAXON CONTRACTING LTD | SECHELT CREEK CONTRACTING LTD. | SECHELT SIGN & PRINTING | STRAIT TIMBER LTD | SUNSHINE BINS | TOOLBELT LEARNING COLLABORATIVE | TREEWOOD LTD | TRIPLE T TRUCKING LTD. | TRIPLE TREE LOGGING LTD | TRUCK IT CONTRACTING | TSAIN-KO FORESTRY LP | VAKA MARKETING | WESTERN RAINFOREST CONTRACTING